Amounts, etc., vary at different times.

(e) None.

(f) Information is being collected.

(g) Vide answer to (f).

Mr. C. Barton Wright.—May I ask, Sir, on what security these loans were granted at the time ?

Mr. U. Kandar Menon.—No security but as a fixed deposit as is done to other banks.

Mr. C. Barton Wright.—What was the security given ?

President.—No security.

Mr. C. Barton Wright.—May I ask why no security was given ?

Mr. K. Krishna Pisharodi.—Only as fixed deposits as is done in other banks.

Mr. U. Kandar Menon.—And nothing is due. It is only of historical importance now. No amount is due.

Mr. C. Barton Wright.—Why were not these favourable terms given to the Vaniampara Company ?

President.—What was the rate per cent ?

Mr. C. Barton Wright.—Six and a half.

Mr. U. Kandar Menon.—It was originally 6½, but it was subsequently raised.

Mr. C. Barton Wright.—The loan was granted at 6½ per cent.

Mr. U. Kandar Menon.—But subsequently it was raised to 7½ per cent.

Mr. C. Barton Wright.—Then (f). When will this information be available ?

Mr. K. Govinda Menon.—There is no amount due.

364. **Mr. C. Barton Wright.**—Will the Government be pleased to state why the Hypothetical Balance Sheet, etc., presented by me at the Council showing a loss of Rs. 1,16,790 has been omitted in the printed Proceedings of Thursday, the 2nd of August 1928, referring the loan to the Sitaram Mills, Ltd., Trichur, even though the rest of the papers are incorporated in the same ?

Mr. T. K. Krishna Menon.—The whole of 'the Hypothetical Balance Sheet' was not read by the Member in the Council. Such of its portions as were actually read in the House have been incorporated in the Official Report.

Mr. C. Barton Wright.—To the best of my recollections, I had read all these.

Mr. T. K. Krishna Menon.—Sir, the wording of the question shows that it was not read. The question reads 'presented by me at the Council'. The reporters' notes also show that the Member has not read.

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Mr. C. Barton Wright.—It was all given to the Finance Member, all the figures.

Mr. T. K. Krishna Menon.—Can the figures given to the Finance Member find a place in the Proceedings? Only those that are actually read in the Council will be incorporated in the Proceedings of the Council.

Mr. C. Barton Wright.—My memory may fail, but I think that I had read all these.

Mr. T. K. Krishna Menon.—The reporters' notes show otherwise.

365. Mr. C. Barton Wright.—Will the Government be pleased to state whether their attention has been drawn to the article in '*Daily Express*' of the 6th of September 1928 questioning the bonafides of one of the Hon'ble Members of this House for making certain legitimate enquiries in regard to the Government loan advanced to the Mills, and also another article in the same paper dated, the 18th October 1928, by way of clarifying the issues and insisting upon the need for the immediate intervention of the Government with a view to safeguard the interests of the investors, and also the employees of the concern, and if so, did the Government verify the statement made in this article that there were book debts to the extent of *10½ lakhs of rupees*, and is it not in the face of these figures quite patent that the the state of affairs is, to say the least, alarming?

Mr. K. Krishna Pisharodi.—The Government have not perused the articles.

Mr. C. Barton Wright.—May I hand over the cuttings now?

Mr. U. Kandar Menon.—It is not a supplementary question.

Mr. C. Barton Wright.—May I hand over the cuttings now?

Mr. U. Kandar Menon.—If you think it advisable, you can put fresh questions on the cuttings.

366. Mr. C. Barton Wright.—Will the Government be pleased to state whether it is a fact that the Managing Agents have been sacrificing some of their immovable properties in the Town of Trichur by sale at a depreciated value to meet pressing demands, and if so, full particulars should be furnished connected with them, and was any amount from the proceeds of these sales paid to the Government towards the reduction of the loan accounts;

(b) is it a fact that the Factory Regulation has been contravened and the labour "sweated," that is to say, the same

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